HOUSE BILL 740

By Sanderson

AN ACT to amend Tennessee Code Annotated, Title 67, relative to sales tax on products and services.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following as a new, appropriately designated section:

67-6-3__. There is exempt from the sales and use tax imposed by this chapter the sale at retail in this state of tangible personal property or services to any other state or to any county or municipality of another state.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.